



CALTAGIRONE EDITORE PRESS RELEASE ON FIRST QUARTER 2005 RESULTS

2005 Group figures are as follows (% change from 2004 figures in brackets):

Sales: €66,6 m (+2,2%)

Advertising Revenues (+6,2%)

Ebitda: €15,3 m flat year-on-year

Rome, May 13th 2005

Today Caltagirone Editore Board of Directors approved 2005 first quarter results:

Group sales increased by 2,2% to €66,6 m from €65,1m in the comparable period of last year.

Advertising revenues increased by 6,2% to €43,8 m (€41,2 m in Q1 2004).

Ebitda reached €15,3 m broadly stable compared to the same period of last year (€15,2 m).

Group Net Income reached €6 m, up by 1,4% from last year (€5,9 m in Q1 2004).

In April 2005 the free tabloid "Leggo" reaffirmed its industry leadership by opening in six new cities: Genoa, Bari, Brescia, Bergamo, Varese and Como.

Today "Leggo" is distributed in 15 cities across the country, topping 1.050.000 daily copies.

Net Cash position reached €293,27m, up from € 280,24m on December 31st 2004.

IAS-IFRS analysis

The assessment and evaluation of IAS-IFRS-compliant procedures is currently under way and it is likely to be completed by July 2005.

For further information please contact:
Investor Relations Department
e-mail: investor.relations@caltagironeeditore.com
Tel. +39-06-45412213