

Caltagirone Editore: Launch of treasury share purchasing plan

Rome, June 19th 2012 – In execution of the resolution adopted by the Ordinary Shareholders' Meeting on 26 April 2012, which authorised the purchase and/ or disposal of treasury shares pursuant to the Article 2357 of the Civil Code, the Board of Directors of Caltagirone Editore SpA resolved to commence the above treasury share purchasing plan on the Mercato Azionario Telematico of Borsa Italiana Spa.

Authorisation to purchase treasury shares provides for a maximum number of 3,750,000 shares, considering other treasury shares already held in portfolio, and for a maximum disbursement of 5,000,000 Euro for new purchases. Authorisation is granted starting from 20 June 2012 for a term of eighteen months commencing as of the resolution date of the Ordinary Shareholders' Meeting, therefore until 25 October 2013.

Authorisation for the disposal of treasury shares is granted without term limits.

The objectives of the treasury share purchasing plan are the constitution of "share inventories" to be used for purposes in the interests of the company in compliance with laws in force, and/or the possibility to dispose in case the treasury shares even to catch opportunities on the market to maximize value.

The Company has appointed Banca Finnat Euramerica S.p.A., with registered office in Rome, as intermediary for the purchase of treasury shares.