

Caltagirone Editore: Shareholders' Meeting approves 2011 results

- Dividend Euro 0.03 per share approved
- New Board of Directors for years 2012, 2013 and 2014 appointed
- New Board of Auditors for years 2012, 2013 and 2014 appointed
- Statutory Auditor for 2012 – 2020 period appointed
- Share buy- back program approved

Rome, April 26th 2012 – The Ordinary Shareholders' Meeting of Caltagirone Editore was held today in Rome, chaired by Francesco Gaetano Caltagirone.

The Meeting approved the annual accounts as of December 31st, 2011. At consolidated level the Group closed the 2011 financial year with revenues of Euro 226 million (Euro 248,3 million at 31 December 2010) and net loss of Euro 30,7 million (net income of Euro 6 million at 31 December 2010). Ebitda reached Euro 8,7 million (Euro 27,4 million in 2010).

On the proposal of the Board of Directors, the shareholders approved a dividend of Euro 0.03 per share (Euro 0,05 per share in 2011). Payment is scheduled for May 24th, 2012 with an ex dividend date of May 21st, 2012.

The Shareholders' Meeting also elected the new Board of Directors for the period 2012-2014, which shall be composed of 10 members. From the only list presented by the shareholder Parted 1982 S.p.A owner of 44,454,500 shares, 35,564% of share capital, were elected: Francesco Gaetano Caltagirone, Gaetano Caltagirone, Alessandro Caltagirone, Azzurra Caltagirone, Francesco Caltagirone, Massimo Confortini, Mario Delfini, Massimo Garzilli, Albino Majore, Giampietro Nattino. The directors Massimo Confortini e Giampietro Nattino declared to fulfill the requirements of independence pursuant to art. 148 par.3 of "Testo Unico della Finanza".

Subsequently, from the list presented by the shareholder Parted 1982 S.p.A owner of 44,454,500 shares, 35,564% of share capital the EGM elected the new Board of Auditors for the same period, composed by: Antonio Staffa as Chairman, Maria Assunta Coluccia and Federico Malorni as acting Auditors and Vincenzo Sportelli and Stefano Giannuli as alternate Auditors.

The Meeting elected also, on the Board of Auditors proposal, PriceWaterhouseCoopers S.p.A. as Statutory Auditor for 2012 -2020 period.

Finally the EGM authorised the Board of Directors to undertake the share buy-back program for a maximum of Euro 3.750.000 million, considering own share yet in portfolio will be practiced within 18 months and it provides a disbursement of Euro 5 million for the new purchase. The selling approval will be exercised timeless. The objective of the resolution is to improve market liquidity and to constitute an "inventory of shares" to be used in company operations, according to current regulations.

The Executive responsible for the preparation of the corporate accounting documents, Roberto Di Muzio, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.

Relazioni con i Media
Tel. +39 06 45412365
Fax +39 06 45412300
ufficiostampa@caltagironegroup.it

www.caltagironeeditore.it

Investor Relations
Tel. +39 06 32493227
Fax +39 06 32493277
invrel@caltagironegroup.it