

Caltagirone Editore: Launch of treasury share purchasing plan

Rome, May 9th 2014 – In execution of the resolution adopted by the Shareholders' Meeting on 16 April 2014, which authorized the purchase and/ or disposal of treasury shares pursuant to the Article 2357 of the Civil Code, the Board of Directors of Caltagirone Editore Spa resolved to commence the above treasury share purchasing plan on the Mercato Azionario Telematico of Borsa Italiana Spa.

The authorization to purchase treasury shares provides for a maximum number of 3,750,000 shares, after deducting the treasury shares already held in portfolio, and for a maximum disbursement of 5,000,000 Euro, including those already purchased. The authorization is granted starting from 12 May 2014 for a term of eighteen months commencing as of the resolution date of the Ordinary Shareholders' Meeting, therefore until 15 October 2015.

The maximum number of treasury shares, that may be purchased in each trading day during the authorization period, shall not exceed 20,135 shares, equal to 25% of the stock's average daily volumes reported in April, in accordance with applicable laws.

The authorization to dispose of treasury shares is granted without any specific time limit.

The objectives of the treasury share purchasing plan are the constitution of "share inventories" to be used for purposes in the interests of the Company in compliance with laws in force, and/or the possibility to dispose in case the treasury shares even to catch opportunities on the market to maximize value.

As of today, Caltagirone Editore Spa holds 992,510 treasury shares, corresponding to 0.7940% of the share capital for a total amount of Euro 981,236.

The Company appointed Banca Finnat Euramerica Spa, with registered office in Rome, to carry out the above-mentioned treasury shares purchasing plan.