

**PRESS RELEASE**

**UPDATE TO PRESS RELEASE PUBLISHED ON JUNE 20, 2018**

**FOLLOWING THE CHANGE TO THE COMPANY BY-LAWS APPROVED ON APRIL 23, 2018 THE WITHDRAWAL RIGHT WAS EXERCISED BY 16,062,277 SHARES REPRESENTING 12.850% OF THE SHARE CAPITAL**

**RIGHTS OFFERING AND PRE-EMPTION RIGHT OF THE WITHDRAWN SHARES TO THE SHAREHOLDERS OF CALTAGIRONE EDITORE**

**Rome, July 2, 2018** – Caltagirone Editore S.p.A. (“**Caltagirone Editore**” or the “**Company**”), as an update to that communicated on June 20, 2018, announces that, at the end of the period for shareholders to exercise the withdrawal right pursuant to Article 2437, paragraph 1, letter a) of the Civil Code, following the approval by the extraordinary shareholders’ meeting of April 23, 2018, which approved a change to Article 2 (*Corporate Purpose*) of the By-Laws with a significant change in the activities of the Company, based on the communications received by the Company at today’s date, the Withdrawal Right was validly exercised for 16,062,277 shares of the Company, for a total payment of Euro 21,571,638.01.

For further information, reference should be made to Article 84 of Consob motion 11971/1999 (Issuers’ Regulation), also published today as an update to the previous notice published on June 20, 2018, in relation to the rights offer and pre-emption right of the afore-mentioned Caltagirone Editore shares subject to the withdrawal by shareholders of Caltagirone Editore, pursuant to Article 2437-*quater*, paragraphs 1, 2 and 3 of the Civil Code. This notice was published pursuant to statutory requirements and is available on the website of the Company at [www.caltagironeeditore.com/Governance/Notice](http://www.caltagironeeditore.com/Governance/Notice), on the authorised storage system “eMarket-Storage”, filed today at the Rome Companies Office, as well as published in the daily newspaper “Il Messaggero” on July 3.



Public Liability Company – Share Capital Euro 125,000,000