

Caltagirone Editore: Shareholders' Meeting approves 2009 results

- Approved dividend: Euro 0.05 per share
- Confirmed share buy back authorisation
- Article 19, par. 2 of Company's bylaws amended

Rome, April 26th 2010 – The Ordinary and Extraordinary Shareholders' Meeting of Caltagirone Editore was held today in Rome, chaired by Francesco Gaetano Caltagirone.

The Meeting approved the annual accounts as of December 31st, 2009. At consolidated level the Group closed the 2009 financial year with revenues of Euro 256.9 million (Euro 294 million at 31 December 2008) and net loss of Euro 39.2 million (net loss of Euro 11 million at 31 December 2008). It is worth noting that such result does not take into account Euro 12.9 million of financial stakes mark to market adjustment, directly accrued to Shareholders Equity. It is worth mentioning that the operating result has been impacted by euro 9,5 million restructuring costs which are expected to yield recurring cost savings of euro 15 million from next year.

On a proposal of the Board of Directors, the shareholders approved a dividend of Euro 0.05 per share, unchanged respect to last year. Payment is scheduled for May 27th, 2010 with an ex dividend date of May 24th, 2010.

The AGM also, after having amended previous Resolution of April 27th 2009, authorised the Board of Directors to undertake a share buy- back program up to 25 million shares within 18 months. To carry out such buy-back operation a special reserve of Euro 50 million has been created utilising the Share Premium Reserve, in application of the Shareholders' Meeting Resolution of April 27th, 2009. The objective of the resolution is to improve market liquidity and to create an "inventory of shares" to be used in company operations, according to current regulations.

The Meeting, in extraordinary session, approved the proposed amendment to Article 19 par. 2 of the Company's bylaws granting the Board of Directors the power to amend the bylaws whenever required to ensure a swift compliance with the law.

The Executive responsible for the preparation of the corporate accounting documents, Roberto Di Muzio, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.