

PRESS RELEASE

- **Merger by incorporation of Messaggero Partecipazioni S.p.A. into Caltagirone Editore S.p.A. approved**
- **Acceptance to the exception system pursuant to Art. 70(8) and Art. 71(1-bis) of the CONSOB Regulation n. 11971/1999**

Rome, January 29, 2013 – The Board of Directors of Caltagirone Editore S.p.A., chaired by Francesco Gaetano Caltagirone, approved the merger by incorporation into Caltagirone Editore S.p.A. of the controlled company Messaggero Partecipazioni S.p.A. in accordance with Article 2505 of the Civil Code and with Art. 19 (2) the By-Laws, and by the Shareholders' Meeting of Messaggero Partecipazioni S.p.A.

For further information about the merger please refer to the Company press release of the 19th of December, 2012.

The minute of the Board of Directors that approved the merger will be available to the public at the registered office and on the Company website www.caltagironeeditore.com in the Corporate Documents/Corporate Transactions section, according to the art.70 (7) of the Issuers' Regulation.

Pursuant to Art. 70(8) and Art. 71(1-bis) of the CONSOB Regulation n. 11971/1999, the Board of Directors of Caltagirone Editore S.p.A. has decided, with effect from today's date, to exercise the right to make exceptions to the disclosure obligations in the event of significant mergers, spin-offs or share capital increase by means of the conferral of assets in kind.