

PRESS RELEASE

**PURCHASE OF TREASURY SHARES OF CALTAGIRONE EDITORE S.P.A. PURSUANT TO
ARTICLE 2437-QUATER, PARAGRAPH 5 OF THE ITALIAN CIVIL CODE**

**SETTLEMENT OF THE OFFER IN OPTION AND PRE-EMPTION AND PAYMENT OF THE
LIQUIDATION VALUTE OF THE SHARES OBJECT OF WITHDRAWAL**

Rome, November 14 2018 – Following the last communication to the market dated July 30 2018, notice is hereby given that the Board of Directors of Caltagirone Editore S.p.A. (“**Caltagirone Editore**” or the “**Company**”), held today, has resolved to proceed with the reimbursement through the purchase by the Company, pursuant to Article 2437-*quater*, paragraph 5 of the Italian Civil Code, of the no. 16,051,806 shares of the Company object of withdrawal and remained unsold after the offer in option and pre-emption (the “**Remaining Shares**”) completed on July 24 2018, as a consequence of the approval by the extraordinary shareholders’ meeting of the Company on April 23 2018 of the resolution amending Article 2 (Corporate Purpose) of the By-Laws and thus envisaging a significant change in the company’s activity. The Board of Directors also delegated the Managing Director to carry out any activity consequential and necessary to the implementation of the purchase of treasury shares as above mentioned and to the completion of the liquidation procedure of the Remaining Shares.

The mentioned resolutions were approved having acknowledged the indications provided by the Chairman and the Managing Director of the Company, that had been entrusted to monitor the trend of the price of the shares of the Company on the Stock Market so to evaluate the opportunity to proceed with the offer on the Stock Market of the Remaining Shares, and in particular taking into account the current market situation, which substantially make unlikely a positive outcome of the possible offer on the market.

In light of the resolutions approved by the Board of Directors of the Company, the Remaining Shares will not be offered on the market pursuant to Article 2437-*quater*, paragraph 4 of the Italian Civil Code.

The Remaining Shares will be purchased by Caltagirone Editore using available reserves of the Company at the liquidation value of the shares object of withdrawal, determined in accordance with Article 2437-*ter*, paragraph 3 of the Italian Civil Code, equal to Euro 1.343 for each share of the Company.

The settlement of the shares object of withdrawal and the related operations subsequent to the exercise of the option and pre-emption, as well as the payment of the liquidation value to the shareholders that validly exercised the right of withdrawal will take place on November 20, 2018.

This press release has been published pursuant to applicable law and may be viewed on the website www.caltagironeeditore.com/Governance/Notice, on the authorised storage mechanism “eMarket-Storage”, and will be published on the newspaper “Il Messaggero” on November 15, 2018.

Media and Investor Relations
Tel +39 06 45412365
Fax +39 06 45412300
ufficiostampa@caltagironegroup.it
www.caltagironeeditore.com